



**The Philippine American Life and
General Insurance Company**

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MEDIA RELEASE

Philam Life to build ultra-modern tower in Cebu City

Philam Life, the country's premier insurance provider, is building a Php2.1 billion corporate center at the heart of Cebu City's business district. The new Philam Life corporate center will be the most modern architectural landmark in Cebu City and the entire Visayas and Mindanao.

Located in the Cebu Business Park right in front of retail hub Ayala Terraces, Philam Life's corporate center is part of the company's ongoing business transformation program which aims to provide better access, convenience, and quality service to its customers through strategically-located offices with top-of-the-line facilities.

"The soon-to-rise Philam Life corporate center in Cebu City is a symbol of our commitment to invest in the economic progress of Cebu and the Visayas. Despite the calamities that hit the region, we believe the Visayas will not only recover and rebuild; it will also thrive as a main cog that will drive the country's economy," said Rex Mendoza, Philam Life CEO and president.

When completed, the twin tower structure will be a Grade A building and is expected to receive at the minimum the LEED Silver Core and Shell Certification. (The certification rates a structure according to design, construction, operation and maintenance of environment-friendly buildings.)

The edifice will be iconic. The ground floor and mezzanine levels will be open to commercial and retail shops. Most of the building will be up for lease and the rest will be for company use. It will also have a provision for a roof deck garden as well as function space for tenants.

Through its new corporate center, Philam Life is setting the benchmark in safety standards by adhering to strict earthquake and typhoon resistance building codes, designed to withstand winds of up to 300 kph, which is equivalent to typhoon Yolanda's wind speed. The new corporate center is also expected to pave the way for more safe and environment-friendly buildings in the future.

For more information about Philam Life, talk to a Philam financial advisor in your area, or log on to www.philamlife.com.

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About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on June 21, 1947, Philam Life offers an extensive line of products in the industry that provides solutions to various financial needs including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance.

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 17 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$147 billion as of 31 May 2013.

AIA meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia-Pacific, AIA serves the holders of more than 27 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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