



The Philippine American Life and General Insurance Company

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2016 PUBLISHED SYNOPSIS

CLASSIFIEDS

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**THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE CO., INC.
 (LIFE AND NON-LIFE OPERATIONS)
 SYNOPSIS OF THE ANNUAL STATEMENT
 As of December 31, 2016**

	ADMITTED ASSETS		
	LIFE	NON-LIFE	TOTAL
Bonds	-P- 113,750,984,238.72	437,966,782.17	114,188,951,020.89
Stocks	3,961,556,630.26		3,961,556,630.26
Real Estate	892,113,717.14		892,113,717.14
Mortgage Loans	56,605,304.60		56,605,304.60
Policy Loans	8,523,718,010.73		8,523,718,010.73
Guaranteed Loans	15,741,243,026.21		15,741,243,026.21
Other Loans	48,569,428.83		48,569,428.83
Investment in Variable Contracts	44,347,522,763.76		44,347,522,763.76
Security Fund	2,096,808.00	133,045.00	2,229,853.00
Other Investments	101,601,000.00		101,601,000.00
Cash on Hand and in Banks	768,583,883.67		768,583,883.67
Electronic Data Processing Equipment	394,904,974.00		394,904,974.00
Amount Due from Ceding Companies	341,960,319.00		341,960,319.00
Amount Recoverable from Accepting Companies	18,417,151.00		18,417,151.00
Receivables from Life Insurance Pools	3,753,841.00		3,753,841.00
Life Insurance Premiums & Annuity Consideration Due & Uncollected	303,278,221.00		303,278,221.00
Accident & Health Premiums Due & Uncollected	17,164,598.00		17,164,598.00
Accrued Investment Income	2,716,690,896.40	7,904,262.00	2,724,595,158.40
TOTAL ADMITTED ASSETS	-P- 191,990,764,812.31	446,004,089.17	192,436,768,901.48
	LIABILITIES		
Aggregate Reserve for Life Policies and Contracts	-P- 91,018,818,876.00		91,018,818,876.00
Aggregate Reserve for Accident & Health Policies	338,799,213.00		338,799,213.00
Supplementary Contracts without Life Contingencies	629,264,640.00		629,264,640.00
Policy & Contract Claims	428,579,888.00		428,579,888.00
Policyholders' Dividend Accumulations	8,109,541,019.00		8,109,541,019.00
Policyholders' Dividends & Experience Refunds Due & Unpaid	2,346,580.00		2,346,580.00
Policyholders' Dividends and Experience Refunds Payable in Following Year	1,352,818,758.00		1,352,818,758.00
Premiums & Annuity Considerations Received in Advance	9,268,241.00		9,268,241.00
Liability for Premium Deposit Funds	791,455,823.00		791,455,823.00
Amount Due to Accepting Companies	100,813,976.00		100,813,976.00
Amount Payable to Ceding Companies	1,053,471,885.00		1,053,471,885.00
Amount Withheld or retained by company as agent or trustee	130,558,898.00		130,558,898.00
Amount held for agents' account	66,349,450.00		66,349,450.00
Accrued Expenses	1,041,053,482.00		1,041,053,482.00
Taxes Payable	362,356,204.94		362,356,204.94
Unearned Investment Income	675,252,088.49		675,252,088.49
Variable Life Liabilities	44,132,037,127.00		44,132,037,127.00
Accounts Payable	4,714,421,933.00		4,714,421,933.00
Other Liabilities	979,312,773.00		979,312,773.00
TOTAL LIABILITIES	-P- 155,936,420,855.43		155,936,420,855.43
	STOCKHOLDERS' EQUITY		
Capital Stock Paid-up	-P- 1,390,167,750.00	500,000,000.00	1,890,167,750.00
Seed Capital on Variable Contracts	51,009,669.00		51,009,669.00
Fluctuation Reserve - Stocks	1,684,862,972.06		1,684,862,972.06
Fluctuation Reserve - Foreign Exchange	1,452,251,774.96		1,452,251,774.96
Fluctuation Reserve - Variable Contract	5,367,485.00		5,367,485.00
Retained Earnings	31,470,784,305.86	(53,995,970.83)	31,416,788,335.03
TOTAL STOCKHOLDERS' EQUITY	36,054,343,956.88	446,004,089.17	36,500,348,046.05
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	-P- 191,990,764,812.31	446,004,089.17	192,436,768,901.48

(This synopsis, prepared from the 2016 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 237 of the Amended Insurance Code (R.A. 10007))

(PDI - April 05, 2018)