

ARTICLE VI**FINANCES**

Section 1. Depositories.- The Board of Directors shall elect such depositories as it may deem proper for the funds of the corporation. It shall determine who shall be authorized, in the name and on behalf of the corporation, to sign bills, notes, receipts, acceptance, indorsements, checks, releases, contracts, documents, and other instruments.

Section 2. Fiscal Year.- The fiscal year of the corporation shall begin on January 1 and end on December 31, of each year, unless otherwise provided by the Board of Directors.

ARTICLE VII**DIVIDENDS**

Section 1. Dividends. - Dividends shall be declared only from surplus profits and shall be payable at such time and in such amounts as the Board of Directors shall determine; provided, however, that no stock dividend shall be issued without the approval of the stockholders representing not less than two-thirds of all stock then outstanding entitled to vote at a general meeting of the corporation or at a special meeting called for that purpose. No dividend shall be declared that will impair the capital of the corporation.

ARTICLE VIII**AMENDMENTS**

Section 1. Amendments.- The owners of a majority of the subscribed capital stock may at a regular or special meeting duly called for the purpose, amend or repeal these By-Laws or adopt new