

## Media Release

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### Philam Life Announces Executive Appointments

Manila, 31 March 2010 - The Philippine American Life and General Insurance Company (Philam Life) recently announced the appointments of Philip Michael Hayman as Chief Distribution Officer Retail, Gerard M. Carioso as Senior Vice President and Head of Human Resources, and Carmelita C. Daduya as Vice President for Internal Audit.



**PHILIP MICHAEL HAYMAN**

Philip Michael Hayman joins Philam Life as Chief Distribution Officer Retail, providing overall executive supervision to both the agency and alternative distribution channels.

He brings with him over 26 years of sales and marketing experience in the insurance industry, having led and successfully managed operations in the United Kingdom, India, South Asia and China.



**GERARD M. CARIASO**

Gerard M. Carioso is Philam Life's newly appointed Senior Vice President and Head of Human Resources. As head of HR, Carioso is expected to play a key role in driving a performance-based culture, strengthening the talent pipeline and building an engaged employee force in the organization.

He has over 28 years of experience having served as Director for Human Resources in renowned real estate, food, and consultancy companies and later on as Regional HR Head overseeing operations in the Philippines as well as Bangladesh, Indonesia, Japan, Singapore, Taiwan and Thailand.

He completed his AB Special Major in Psychology (Honors Program) in De La Salle University and earned his Masters in Industrial Relations Major in Human Resource Management from the University of the Philippines.

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**CARMELITA C. DADUYA**

Carmelita C. Daduya comes in as Vice President for Internal Audit Office. She has over 18 years of experience in the areas of strategic planning and implementation, corporate governance, enterprise risk management, business continuity planning, compliance, and internal and external audit, and has worked in several industries from telecommunications to banking and finance.

Daduya obtained her BS in Commerce Major in Accounting from the University of Santo Tomas. She is a Certified Public Accountant (CPA), a Certified Internal Auditor (CIA), a Certified Internal Control Auditor (CICA), a Certified Fraud Examiner (CFE), and the first Filipino to pass the Certification on Control Self-Assessment (CCSA) examination of the Institute of Internal Auditors (IIA).

The three appointees join Philam Life as it continues its solid, nimble and pro-active leadership in the Philippine insurance industry.

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### **About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the largest life insurance company in the Philippines and the market leader for 60 years. Philam Life offers an extensive line of innovative products that provides solutions to various financial needs including income protection, retirement, education, investment, health, personal accident, group life and credit life. With approximately 6,000 agents and over 70 branch offices nationwide, Philam Life has one of the largest distribution networks in the industry.

Philam Life is a member of the AIA Group, a leading life insurance organization in Asia Pacific that traces its roots in the region back more than 90 years. The AIA Group has branch offices, subsidiaries and affiliates located in jurisdictions that also include Australia, Brunei, China, Hong Kong, India, Indonesia, Macau, Malaysia, New Zealand, Singapore, South Korea, Taiwan, Thailand and Vietnam.

### **About the AIA Group**

The AIA Group is a leading life insurance organization in Asia Pacific that traces its roots in the region back more than 90 years. It provides individuals and businesses with products and services for life insurance, retirement planning, accident and health insurance as well as wealth management solutions. Through an extensive network of more than 300,000 agents and over 23,000 employees across 15 geographical markets, the AIA Group serves the holders of over 20 million in-force policies in the region.

The AIA Group has branch offices, subsidiaries and affiliates located in jurisdictions including Australia, Brunei, China, Hong Kong, India, Indonesia, Macau, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand and Vietnam.