

Company: Philam Equitable Life Assurance Company, Inc.

Sector: Insurance

Financial Year End: 31 December 2014

Company Structure: Class 1

C	Role of Stakeholders		
C.1	The rights of stakeholders that are established by law or through mutual agreements are to be respected.		
	Does the company disclose a policy that :		
C.1.1	Stipulates the existence and scope of the company's efforts to address customers' health and safety?	Y	<p>The Company's policies on customers' and stakeholders' health and safety are extensively covered by various announcements, policies and activities of HR, and are disclosed in the Company Website. In addition, the AIA Code of Conduct (page 8) provides that AIA is committed to conducting business in a manner that protects the health, safety and security of AIA employees and customers.</p> <p>Sources: AIA Code of Conduct, page 8</p>
C.1.2	Explains supplier/contractor selection practice?	Y	<p>AIA Code of Conduct (page 15) provides that AIA seeks supplier partnerships with diverse businesses. AIA particularly value suppliers that share AIA's dedication and commitment to diversity and social responsibility. The Company's policy on supplier/contractor selection practice is extensively covered by its Supplier Manual, and is disclosed in the Company Website.</p> <p>Source: AIA Code of Conduct, 15 Annual Report, page 13-15, Operating Philosophy</p>
C.1.3	Describes the company's efforts to ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	Y	<p>The Company's policy on the matter is sufficiently covered by its Security and Safety Policy, as well as the Corporate Social Responsibility Policy of the Company.</p> <p>Sources: AIA Code of Conduct, page 24 Operating Philosophy</p>

C.1.4	Elaborates the company's efforts to interact with the communities in which they operate?	Y	The Anti-Corruption and Anti-Fraud Policy, details of which's is disclosed in the AIA Code of Conduct and Annual Report. Sources: AIA Code of Conduct, page 24 Annual Report, page 13-15, Operating Philsophy
C.1.5	Directs the company's anti-corruption programmes and procedures?	Y	The Company has Anti-Corruption Policy and Anti-Fraud Policy, which are disclosed in the Company's Annual Report. Source: Annual Report, page 13-15, Operating Philosophy
C.1.6	Describes how creditors' rights are safeguarded?	Y	The Company's policy on creditors' rights are sufficiently covered by the Manual of Corporate Governance, which is disclosed in the Annual Report and Company Website. AIA's Code of Conduct (page 15, Fair Dealing) provides that AIA must conduct business in fair manner with business partners. Source: AIA Code of Conduct, page 15
	Does the company disclose the activities that it has undertaken to implement the above mentioned policies?		
C.1.7	Customer health and safety	Y	The Company regularly discloses the activities it has undertaken to implement the above-mentioned policies through various company announcements and CSR Report. Source: Annual Report, page 15 - Corporate Social Responsibility
C.1.8	Supplier/Contractor selection and criteria	Y	
C.1.9	Environmentally-friendly value chain	Y	
C.1.10	Interaction with the communities	Y	
C.1.11	Anti-corruption programmes and procedures	Y	
C.1.12	Creditors' rights	Y	

C.1.13	Does the company have a separate corporate responsibility (CR) report/section or sustainability report/section?	Y	The Company has a separate Corporate Social Responsibility Report in the Annual Report. Source: Annual Report, page 15 - Corporate Social Responsibility
C.2	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights.		
C.2.1	Does the company provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	Y	The Company makes sure that all its stakeholders (i.e. customers, suppliers, general public etc.) have the avenue to voice their concerns and/or complaints. Sources: Company Website
C.3	Performance-enhancing mechanisms for employee participation should be permitted to develop.		
C.3.1	Does the company explicitly disclose the health, safety, and welfare policy for its employees?	Y	The Company explicitly discloses the health, safety, and welfare policy for its employees. Aside from the Company Website, it has an intranet facility accessible only to employees of the Company. In the Intranet, the Company regularly updates the employees about various policies and information, such as those pertaining to employee training and development, health, safety, welfare and security. Sources: AIA Code of Conduct, page 8 Operating Philosophy
C.3.2	Does the company publish data relating to health, safety and welfare of its employees?	Y	The Company publish the health, safety, and welfare policy of its employees through its Company Website and intranet facility accessible only to employees of the Company. In the Intranet, the Company regularly updates the employees about various policies and information, such as those pertaining to employee training and development, health, safety, welfare and security. Sources: 2014 Annual Report, page 15 - Promoting Health and Well-Being Company Website

C.3.3	Does the company have training and development programmes for its employees?	Y	<p>The Company provides various training and development programs for its employees. Aside from the Company Website, it has an intranet facility accessible only to employees of the Company. In the Intranet, the Company regularly updates the employees about various policies and information, such as those pertaining to employee training and development.</p> <p>Source: Company Website/Intranet</p>
C.3.4	Does the company publish data on training and development programmes for its employees?	Y	<p>The Company publish data on training and development programmes for its employees via intranet facility accessible only to employees of the Company. In the Intranet, the Company regularly updates the employees about various policies and information, such as those pertaining to employee training and development.</p>
C.3.5		N	
C.4	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this.		
C.4.1	Does the company have procedures for complaints by employees concerning illegal (including corruption) and unethical behaviour?	Y	<p>The Company's policy on illegal and unethical behavior is sufficiently covered by the Company's Code of Conduct for employees and Whistle Blowing Protection Policy.</p> <p>Source: Annual Report, page 13-15, Operating Philosophy</p>

C.4.2	Does the company have a policy or procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	Y	The Company's policy on illegal and unethical behavior is sufficiently covered by the Company's Code of Conduct for employees and Whistle Blowing Protection Policy. Source:Annual Report, page 13-15, Operating Philosophy
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